

## § 900.5

(2) To supervise all lending and related operations of the Banks, which may include:

(i) Prescribing conditions upon which Banks may advance funds to their member lending institutions;

(ii) Prescribing rules and conditions under which a Bank may borrow funds, pay interest on those funds, or issue obligations;

(iii) Requiring examinations of the Banks;

(iv) Appointing the public members of the boards of directors of the Banks, conducting the elections of the members who are elected by the members of the Banks, and designating the Chairman and Vice-Chairman of the boards of directors of the Banks;

(v) Approving dividends paid by the Banks on their capital stock;

(vi) Approving applications for membership in a Bank; and

(vii) Approving the Bank Presidents selected by the Banks' board of directors and approving the salaries of top level Bank officers;

(3) To ensure that the Banks fulfill their mission of channeling funds to the housing finance industry by making long-term loans to financial lending institutions for use in mortgage lending;

(4) To ensure that the Banks remain adequately capitalized; and

(5) To ensure that the Banks are able to raise funds in the capital markets.

(b) The Finance Board issues the Federal Home Loan Bank consolidated bonds or notes that are the joint and several obligations of the Banks. The Finance Board issues these obligations through the Office of Finance, which is a joint office of the Bank System.

### § 900.5 Financing Corporation.

The Finance Board oversees the operations of the Financing Corporation, including its issuance of obligations. The Financing Corporation is a mixed ownership government corporation chartered by the Finance Board under section 302 of the Competitive Equality Banking Act of 1987, 101 Stat. 552, 585 (1987) (12 U.S.C. 1441).

## 12 CFR Ch. IX (1–1–98 Edition)

### APPENDIX TO SUBPART A OF PART 900— FEDERAL HOME LOAN BANKS

#### FEDERAL HOME LOAN BANK DISTRICT 1

(Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, Vermont)

##### *Federal Home Loan Bank of Boston*

One Financial Center, 20th Floor, Boston, MA 02111

#### FEDERAL HOME LOAN BANK DISTRICT 2

(New Jersey, New York, Puerto Rico, Virgin Islands)

##### *Federal Home Loan Bank of New York*

One World Trade Center, 103rd Floor, New York, NY 10048

#### FEDERAL HOME LOAN BANK DISTRICT 3

(Delaware, Pennsylvania, West Virginia)

##### *Federal Home Loan Bank of Pittsburgh*

One Riverfront Center, 20 Stanwix Street, Pittsburgh, PA 15222-4893

#### FEDERAL HOME LOAN BANK DISTRICT 4

(Alabama, District of Columbia, Florida, Georgia, Maryland, North Carolina, South Carolina, Virginia)

##### *Federal Home Loan Bank of Atlanta*

1475 Peachtree Street, NE., Atlanta, GA 30309

#### FEDERAL HOME LOAN BANK DISTRICT 5

(Kentucky, Ohio, Tennessee)

##### *Federal Home Loan Bank of Cincinnati*

2400 Atrium Two, 221 East Fourth Street, Cincinnati, OH 45202

#### FEDERAL HOME LOAN BANK DISTRICT 6

(Indiana, Michigan)

##### *Federal Home Loan Bank of Indianapolis*

8250 Woodfield Crossing Boulevard, Indianapolis, IN 46240

#### FEDERAL HOME LOAN BANK DISTRICT 7

(Illinois, Wisconsin)

##### *Federal Home Loan Bank of Chicago*

111 East Wacker Drive, Suite 700, Chicago, IL 60601

#### FEDERAL HOME LOAN BANK DISTRICT 8

(Iowa, Minnesota, Missouri, North Dakota, South Dakota)

##### *Federal Home Loan Bank of Des Moines*

907 Walnut Street, Des Moines, IA 50309

## Federal Housing Finance Board

## § 900.12

FEDERAL HOME LOAN BANK DISTRICT 9  
(Arkansas, Louisiana, Mississippi, New Mexico, Texas)

*Federal Home Loan Bank of Dallas*  
5605 North MacArthur Boulevard, Irving, TX 75038

FEDERAL HOME LOAN BANK DISTRICT 10  
(Colorado, Kansas, Nebraska, Oklahoma)

*Federal Home Loan Bank of Topeka*  
Townsite Plaza Two, 120 East Sixth Street, Topeka, KS 66603

FEDERAL HOME LOAN BANK DISTRICT 11  
(Arizona, California, Nevada)

*Federal Home Loan Bank of San Francisco*  
600 California Street, San Francisco, CA 94108

FEDERAL HOME LOAN BANK DISTRICT 12  
(Alaska, Guam, Hawaii, Idaho, Montana, Oregon, Pacific Islands, Utah, Washington, Wyoming)

*Federal Home Loan Bank of Seattle*  
1501 Fourth Avenue, 19th Floor, Seattle, WA 98101-1693

### Subpart B—General Organization

#### § 900.10 Board of Directors.

The Board of Directors consists of five members ("Directors"). Four Directors are appointed by the President, with the advice and consent of the Senate, for seven-year terms. The fifth Director, the Secretary of Housing and Urban Development, is an *ex officio* Director. Not more than three Directors may belong to the same political party. By law, the four appointed Directors must have backgrounds in housing finance or a demonstrated commitment to providing specialized housing credit, and one such Director must have a background with an organization with a two-year record of representing consumer or community interests on either banking services, credit needs, financial consumer protection or housing. The Board of Directors sets agency policy and issues resolutions, rules, regulations and orders, as necessary.

#### § 900.11 Chairperson.

The President designates one appointed Director as Chairperson of the

Board of Directors, who presides over the meetings of the Board of Directors. The Board of Directors has delegated, by resolution, the responsibility of overall management and organizational or personnel administration of the Finance Board to the Chairperson.

#### § 900.12 Office of the Managing Director.

(a) The Managing Director is the Finance Board's chief operating officer. By order of the Chairperson, the Managing Director has been delegated the authority and power necessary and convenient to effect the day-to-day management, functioning, and organization of the Finance Board, including the authority to appoint, remove, promote, direct, set compensation for, and pay Finance Board personnel. The Managing Director is authorized to execute documents on behalf of the Board of Directors, including regulations, resolutions, or orders duly passed by the Board of Directors. The Managing Director is also the Finance Board's Chief Information Officer.

(b) The Executive Secretariat is a division within the Office of the Managing Director. The Executive Secretary is the recording officer for the Board of Directors and is responsible for maintaining the Finance Board's records, including copies of all resolutions and rules adopted by the Board of Directors and orders issued by the Chairperson. The Executive Secretary also is responsible for the preparation and maintenance of the minutes or other records of all official actions and proceedings of the Board of Directors, and is responsible for the official seals of the Finance Board. This division also is responsible for the agency's Freedom of Information Act, Privacy Act, and Records Management Programs. The Executive Secretary is the primary liaison with the Office of the Federal Register.

(c) The District Banks Secretariat is a division within the Office of the Managing Director responsible for administering the election of directors of the Banks and for maintaining records on each of the Banks' policies and marketing activities.

[61 FR 68129, Dec. 27, 1996]